

Basic data of the subject	
Academic unit:	Faculty of Engineering and Informatics
Course title:	Financial and cost management
Levels:	Master
Course status:	Core
Year of studies:	1
Number of hours per week:	3
Value on credit:	6
Time / location:	USHAF
Subject teacher:	Prof. Ass. Dr. Bashkim Mustafa
Contact details:	bashkim.mustafa@ushaf.net
Course description	
Course description	<p>The course Financial and Cost Management includes basic knowledge on the theory, methods and problems of contemporary finance, the creation and management of money and other financial assets between firms and financial markets with particular emphasis on money market and capital instruments. Students will also gain knowledge on how firms create and manage their financial assets efficiently.</p> <p>Also the definition about the breakdown of costs, their role and importance in engineering. The elaboration of the structure and the classification of costs, through examples and tasks for the calculation of costs will be additional information, practical for the acquired knowledge. Product cost categories. Analysis and calculation of costs of production, marketing, services, administration and staff in the enterprise. The program of this course will also inform them about non-production costs and their impact on the final financial result of the enterprise.</p>
Course purpose:	<p>The knowledge gained through this course is intended for students to gain knowledge on the concept of the field of finance, the risk value of money and return. Also the management of finances and costs and their calculation in the enterprise. Kosoton opportune. They will be introduced to cost analysis, direct and indirect costs, financial statements and contribution margin.</p>
Expected learning outcomes:	<p>Upon completion of the course, the student should be able to achieve:</p>

	<ul style="list-style-type: none"> • identify the type of costs involved in production (variable), marketing, administration costs and other costs • analyse and calculate marginal and average costs in the enterprise, • understand the nature of financial problems in the enterprise and provide adequate solution • understand, evaluate and develop financial statements in the enterprise,
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Contribution to student workload (which should correspond to student learning outcomes)

Activity	Hours	Day	Week Total
Lectures	3	15	45
Exercises - tasks	1	15	15
Practical work			
Contacts with teachers - consultations	2	5	10
Field exercises			
Seminar paper (research)			
Homework	1	5	5
Student's own study time (in the library or at home)			60
Final preparation for the exam	5	1	5
Time spent on assessment (tests, quizzes, final exam)	5	1	5
Paper, projects, presentation of the paper, etc.	1	5	5
Totali			150

Teaching (and learning) methodology	Interactive lectures with students on the topics taught, orientation in the elaboration of the material, group discussions on the use of advanced methods in practice, choice of tasks based on lectures. Develop student-centered interactivity by dealing with analytical cases and knowledge about the field of finance and topics covered
Assessment methods (passing criteria)	80 points - from the final exam which will be organized with a minimum of 8 written / oral questions, in 4 questions will be theoretical that will require analytical answers and 4 questions will be assignments. 20 points - engagement in lectures,

Means of concretization - IT	Use of table, Internet, wireless, computer, projector and other necessary equipment, etc.
The relationship between the theoretical and practical part of the study	80% Theory and tasks covered in the exam where there will be a summary of theoretical questions, analytical and optional tasks 20% Engagement in discussions, practical work, case studies of scientific and research character
Literature	
Basic literature	1. Skender Ahmeti Prof. Dr.– “Cost Accounting” - Prishtina 2018, 2. Isa Mustafa, Prof. Dr. "Financial Management", Prishtina 2008.
Additional literature	3. Skender Ahmeti Prof. Dr. "Management Accounting" - Prishtina 2018 4. Horngren, Datar, Rajan “CostAccounting”, Ed.15, USA, 2015 5. Sherif Bundo, Prof. Dr. "Finance" - University of Tirana 2010. 6. Sabahudin Komoni, Prof. Dr. "Finance", Prishtina 200
Designed lesson plan:	
	Lecture to be held
Weeks	Presentation - introducing students to the syllabus of the course,
The first week	Course description (presentation)
The second week	Introduction to the field of financial and cost management
Third week	Financial system and financing opportunities
Fourth week	Cash flow and monetary measures
Fifth week	Time value of money
Sixth week	Risk and return
Seventh week	Cost management in the business environment
Week eight	Cost management concepts
Ninth week	Cost structure and classification
Week ten	Opportunities and opportunity costs
Eleventh week	Costs and decisions based on margin
Twelfth week	Cost calculation methods; for indirect production costs, direct labor, direct labor hours.
Week thirteen	Introduction to financial statements,
Week fourteen	Reflection of period costs and product costs
Week fifteenth	Cost-profit volume analysis (CVP), contribution margin
Academic policies and etiquette	

The student is obliged to attend the lectures more regularly and to have correct behavior towards the colleagues and the staff of the University, keeping calm and interactive engagement during the lectures and exercises is obligatory.