SYLLABI

Basic data of the subject	
Academic unit	**Faculty of Management**
Subject	**Introduction to Economics**
Level	**Bachelor**
Course status	**Mandatory**
Year of studies	**I**
Semester	**I**
Number of hours per week	**3**
Value of credits - ECTS	**6**
Time/ Location	**USHAF**
Course lecturer	**Prof. Ass. Dr. Fari Bushi**
Contact details	**fari.bushi@ushaf.net**
Course description	The course contains scientific material that will be presented to students - the aim is to gain knowledge about economics in general through the topics: Economics as a science - understanding, Demand, supply and market equilibrium - Elasticity of supply and demand, Consumer behavior and companies, Production theory and Product - Cost, Offer and Pricing in Full Competition and Monopoly, Other Forms of Full Competition, Revenue Sharing and Public Sector, Macroeconomic Equilibrium, Consumption and Investment, Expenditure and Revenue, Business Cycle and Growth Definition of Inflation, Types of Inflation, Causes of Inflation, Economic Consequences of Inflation, Unemployment, Monetary Policy and Fiscal Policy, Students will also find the necessary information on a number of problems related to economics social obligation that every government has as well as every economic system to solve the main global problem of inadequacy, microeconomics and all interdependencies of market and economic agents, the interaction of large economies as well as the way they operate by intervening or not intervening in the market.
Course objectives	The aim of this course is to provide students with basic knowledge in the field of economics, to understand the nature of the functioning of the market, to learn about the "failures" of the market and why the state intervenes in economic life; To train students for practical application of their knowledge. Also, the course aims to develop a better understanding of the concepts, namely macroeconomic variables, so that they can broaden their knowledge about the functioning of the economy as a whole.
Expected learning outcomes	Upon completion of this module, students will be able to: • Understand the concept of economics as a science, • Interpret the meaning of economic concepts, such as inadequacy, • Recognize opportunity costs, marginal analysis, • Understand the concept of supply and demand elasticity for quantitative assessment of economic situations;

	• Form their basic opinion regarding the macroeconomic situation. • Know the effects of fiscal policy and monetary policy. • Provide a basic assessment of the effects of international connections on the country's economy • Know the way of decision making in an enterprise • Demonstrate the ability, skill and competence to be part of the team for providing solutions to various economic problems in anenterprise;

Contribution to the student load (which must correspond with learning outcomes)

Activity	Hours	Days/Weeks	Total
Lectures	2	15	30
Theoretical exercises / laboratory	1	15	15
Internship	5	1	5
Contacts with teacher / consultations	1	5	5
Field exercises			
Midterm, seminars and projects.	2	2	4
Homework	2	10	20
Studying (at the library or at home)			50
Final preparation for the exam	2	5	10
Time spent on evaluation (tests, quiz and final exam)	3	2	6
Projects and presentations	1	5	5
Total			150

Teaching methodology	Interactive lectures with students on the topics taught, orientation in the elaboration of the material taking study cases which will be discussed in groups, learning based on a problem presented, presentation of students for case studies, seminar papers, essays or Research.
Assessment methods	During the semester there will be two written tests with 35 points each, or the student has the right to take only the final exam which has 70 points (written / oral test), the test contains open-ended and multiple choice questions. The student passes the exam if he or she accumulates 50 points from all the evaluation criteria. • 10 points - Activity and attendance, • 20 pikë – Seminar paper/ Case study • 70 pikë – two written tests, or final exam
Teaching tools	Whiteboard, the Internet, wireless, computer, projector, PowerPoint, etc.
Theory vs. practice ratio	80% Theory 20% Practice work with case studies; Essays or Research project
Literature	

Basic literature	1. Mançellari.A, Hadër.S., Kule.Dh, Qirici.S, 2007, " Hyrje në Ekonom", Shtëpia Botuese: Pegi Tiranë,
	2. N. Gregory Mankiw, 2021, Principles Of Economics, Cengage, Boston,
Additional literature	1. John Sloman, Alison Wride,2009 Economics, 7th edition. Prentice Hall.
	2. Mankiw.N.G &Taylor .M.P 2010, Ekonomiks Mirkoekonomia, libër i përkthyer (Titulli: Economics) UET Press, Tiranë.
Designated learning plan	

Week	Lecture
Week one	Introduction of Syllabus and introduction to the subject An overview of economic science
Week two	Understanding Microeconomics Demand, supply and market equilibrium - Elasticity of supply and demand
Week three	Consumer Behavior and Firms.
Week four	Theory of production and marginal product and Cost.
Week five	Offer and pricing in full competition and Monopoly.
Week six	Other forms of full competition. Revenue Distribution and Public Sector
Week seven	**First written test - First intermediate assessment**
Week eight	Macroeconomics Macroeconomic equilibrium
Week nine	Consumption and investment Expenses and income
Week ten	Business cycle and economic growth
Week eleven	Definition of inflation: • Types of inflation • Causes of inflation Economic consequences of inflation
Week twelve	Unemployment
Week thirteen	Money and the banking system
Week fourteen	Monetary Policy and Fiscal Policy
Week fifteen	**Second written test - Second intermediate assessment**

Academic policies and rules of conduct

The student is required to attend the lectures regularly and to have appropriate behavior towards the colleagues and the staff of the University, as well as to maintain order in the classroom and actively participate in lectures and exercises.