

The basic course information			
Academic unit:	Faculty of Architecture, Design and Wood Technology		
Program:	Interior Architecture and Furniture Design		
Title of the subject:	Cost Calculation and Price Setting		
Level:	Bachelor		
Course Status:	Mandatory		
Year of studies:	II		
Number of hours per week:	3		
Value of Credits - ECTS:	4		
Time / location:			
Course lecturer:	Prof.As.Dr.Leonora Haliti Rudhani		
Contact details:	Leonora.rudhani@ushaf.net		
Course description:	Cost management, applicable to all businesses will include cost identification, calculation and management, cost behavior, CVP analysis, standard costs and measurement of operating performance, Cost allocation: Related products and by-products, product pricing methods, etc.		
Objectives of the course:	The aim of the course is for students to know the basic concepts on costs, cost classification, calculation and managed to them. Students will also be provided with knowledge on the evaluation of business performance by analyzing the critical point and their reflection in the financial statements.		
Learning outcomes:	<p>Upon completion of this module, students will be able to:</p> <ul style="list-style-type: none"> • Understand cost management and classification, • Understand production cost calculation and determine risk threshold, • Define business performance through the variable calculation system, • Understand relevant costs and short-term decision-making process, • Define standard costs and avoid these costs; • Understand methods for product price formation. 		
Contribution to the student load (which must correspond with learning outcomes)			
Activity	Hour	Day/week	In total
Lectures with practical exercises	3	15	45
Internship			
Contacts with teacher /	1	2	2

consultations			
Field exercises			
Midterm, seminars and projects.	2		2
Homework			
Self-learning time student (at the library or at home)	2	12	24
Final preparation for the exam	2	13	26
Time spent on evaluation (tests, quiz and final exam)	1		1
Projects and presentations.			
Total			100
Teaching methodology:			
	Lectures, case studies, class discussions.		
Assessment methods:			
	Evaluation: Classroom activities 20%, First test 40% Second test 40% (80% final exam, for students who do not pass the tests)		
Literature			
Basic Literature:		<ul style="list-style-type: none"> • Kontabiliteti i menaxhmentit, Prof. dr. Skender Ahmeti:” Prishtinë, 2018. • Kontabiliteti i kostos, Prof. dr. Skender Ahmeti:” Prishtinë, 2018. • Kontabiliteti Financiar, Prof.dr.Rrustem Asllanaj, Prishtinë 2013. 	
Supplementary Literature:		<ul style="list-style-type: none"> • Kontabiliteti i kostos Shefket Jakupi, PhD: Prishtine 2014; • Menaxhimi i kosto - Hansen&Mowen: Kontabilitet dhe kontroll” – botim i përkthyer, 2009; • Management accounting, Garrison, Noreen, Brewer, McGraw – Hill, New York, 2010, • Managerial accounting, Wild & Shaw, 2010 Edition, McGraw – Hill/Irwin, New York, 	
Designed learning plan:			
Week	Lectures and exercises to be held		
First week	The concept of cost management and business environment		
Second week	Basic cost management concept		
Third week	Cost Behavior and Mixed Cost Calculation		
Fourth week	Risk threshold analysis or CVP analysis		
Fifth week:	Some applications of the CVP concept		
Sixth week	Variable calculation and performance reporting		

Seventh week	Applying variable cost calculation
Eighth week	First test
Ninth week	Accounting for the material. JIT (Just in time). Calculation of OEC (Economic Order Quantity)
Tenth week	Cost allocation to service and manufacturing departments. Direct method. Scalable method. Mutual method
Eleventh week	Cost allocation: Related products and by-products
Twelfth week	Decision making and relevant costs
Thirteenth week	Defective units, reworked units and scrap, Order costs and defective units
Fourteenth week	Understand methods for product price formation.
Fifteenth week	Second test
Academic policies and rules of conduct:	
Regular attendance of lectures and exercises is necessary, as well as active participation with discussion and solution of tasks. Not impeding the progress required for learning using mobile phones turned off or in silent mode.	