

SYLLABUS

Basic data of the subject	
Unit of academic:	Management in Tourism and Environment
Title of Course:	Introduction in Economy
Level:	Bachelor
Status of Course:	Obligatory
Year of study:	I
Number of hours per week:	3
Credits - ECTS:	5
Time / location:	
Professor of Course:	Prof.Dr.As.Leonora Haliti Rudhani
Details of contact:	leonora.rudhani@ushaf.net
Content	
Content	This course will introduce students to the following issues: The Production Possibilities Frontier, Opportunity Costs, Insufficiency and Efficiency; Demand, Supply and Equilibrium of Labor Market: The Elasticity of Demand and Supply; Consumer behavior; Firm and its Objectives; Theory of Production and Marginal Production; The Production Cost; Perfect competition; Monopoly; Other forms of Imperfect Competitions; Oligopolies and Monopolistic Competition; Income distribution; Factors of Production; and Public Sector
Objectives	
Objectives	The aim of this course is to provide students with basic knowledge in the field of economics, to understand the nature of the functioning of the factor market and the product market, demand, supply, production function, types of competition, etc.
Learning Outcomes	
Learning Outcomes	Upon a successful completion of this course, students will be able to: <ul style="list-style-type: none"> • Upon a successful completion of this module, students will be able to: • Recognize the functioning of markets including supply and demand; • Understand the production function in the short and long term; • Know the types of production costs; • Knows the types of firms and their functioning in the market, including the types of competition; • To know the economic policies of the market economy.
Student Contribution Charge(which should correspond with student learning results)	

Activities	Hours	Days/Week	Total
Lectures and numerical exercises	3	15	45
Tutorial			
Office Hours	2	1	2
Field training exercises			
Midterm, seminar work			
Homeworks			
Self-learning time (at home or in the library)	4	15	60
Final preparation for the exam.	3	5	15
Spent time in evaluation (quizzes, tests, final exam)	3		3
Projects, presentations etc.			
In Total			125
Methodology of Teaching	<i>Lectures and exercises combined with case studies and class discussion.</i>		
Evaluation methods	<i>Final exam 100% of the grade.</i>		
Literatura			
Basic literature	<ol style="list-style-type: none"> 1. <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007,</i> 2. <i>“ Hyrje në Ekonom”, Shtëpia Botues: Pegi Tiranë,</i> 		
Supplementary literature	<ol style="list-style-type: none"> 3. <i>John Sloman, Alison Wride, 2009 Economics, 7th edition. Prentice Hall.</i> 4. <i>Mankiw.N.G & Taylor .M.P 2010, Ekonomiks Mirkoekonomia, libër i përkthyer (Titulli: Economics) UET Press, Tiranë.</i> 		
The lesson plan design:			
Weeks	Weeks Lectures that will be held:		
First week	General overview of Economics Science <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 1. Mankiw.N.G & Taylor .M.P 2010, Chapter 1. John Sloman, Alison Wride, 2009, , Part A</i>		
Second week	Demand, Supply and Equilibrium of Market <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 2. John Sloman, Alison Wride, 2009, , Part B.2 Mankiw.N.G & Taylor .M.P 2010, Chapter 2.</i>		
Third week	The elasticity of Demand and Supply <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 3. Mankiw.N.G & Taylor .M.P 2010, Chapter 2 and 3. John Sloman, Alison Wride, 2009, , Pjesa B.3</i>		
Fourth week	Customer choice and Demand <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 4. Mankiw.N.G & Taylor .M.P 2010, Chapter 7.</i>		

Fifth week	The Firm and its Objectives. <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 5.</i> <i>Mankiw.N.G &Taylor .M.P 2010, Chapter 5.</i> <i>John Sloman, Alison Wride, 2009, , Part C.8</i>
Sixth week	Theory of Production and Marginal Product <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 6</i>
Seventh week	The cost. <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 7</i> <i>Mankiw.N.G &Taylor .M.P 2010, Chapter 5.</i>
Eighth week	Supply and Price Determination under Perfect Competition <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 8</i> <i>Mankiw.N.G &Taylor .M.P 2010, Chapter 5.</i> <i>John Sloman, Alison Wride, 2009, , Part C.</i>
Ninth week	Supply and Price Determination under Perfect Competition <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 8</i> <i>Mankiw.N.G &Taylor .M.P 2010, part from chapter 5.</i> <i>John Sloman, Alison Wride, 2009, , part C.</i>
Tenth week	Monopoly <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 9,</i> <i>Mankiw.N.G &Taylor .M.P 2010, part from chapter 5.</i> <i>John Sloman, Alison Wride, 2009, , part C.6</i>
Thirteenth week	Other forms of Imperfect Competitions <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 10,</i> <i>John Sloman, Alison Wride, 2009, , part C.7</i> <i>Mankiw.N.G &Taylor .M.P 2010, Part from Chapter 5</i>
Fourteenth week	Income Distribution and Market Factor of Production <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 11,</i> <i>John Sloman, Alison Wride, 2009, , Part C.9</i>
Fifteenth week	Income Distribution and Market Factor of Production <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 11,</i> <i>John Sloman, Alison Wride, 2009, , Part C.9</i>
Thirteenth week	Public Sector <i>Mançellari.A, Hadër.Si, Kule.Dh, Qirici.S, 2007, Chapter 12,</i> <i>Mankiw.N.G &Taylor .M.P 2010, Chapter 4</i> <i>John Sloman, Alison Wride, 2009, , Part D.13</i>
Fourteenth week	<i>Repetition</i>
Academic politics and Rules of Conduct:	
<i>Regular attendance, tranquility and active engagement in dialogue during lectures and exercises are obligatory. As a matter of courtesy, mobile phones should be switched off during classes and exams.</i>	